

Call for Proposals - Consultancy to Develop Ethiopia's National Interest-Free Finance Strategy (NIFFS)

The National Bank of Ethiopia (NBE), in collaboration with FSD Ethiopia, invites qualified consultants—individuals or firms—to submit proposals to develop Ethiopia's first **National Interest-Free Financing Strategy (NIFFS)**. The NIFFS will serve as a comprehensive blueprint for the structured, inclusive, and Shariah-compliant development of Ethiopia's growing Interest-Free Finance (IFF) sector across **banking and insurance**.

This consultancy will support the creation of a comprehensive, forward-looking, and inclusive national strategy to guide the sustainable growth of **Interest-Free Finance (IFF)** in Ethiopia—including **Interest-Free Banking (IFB)** and **Takaful (Islamic insurance)** instruments.

Scope of Work Includes:

- National IFF ecosystem diagnosis and benchmarking with global peers
- Stakeholder engagement across sectors and regions
- Strategic scenario development (e.g., hybrid vs. fully dual models)
- Business model design and gender-inclusive product innovation
- Legal and regulatory framework analysis
- Shariah governance standards and institutional coordination
- Finalization of the strategy with an implementation roadmap and M&E tools

Consultancy Duration: 4 to 6 months

Submission Deadline: June 30, 2025

Submit Proposals to: bids@fsdethiopia.org

Email Subject: *"RFP - National Interest-Free Finance Strategy (NIFFS) for Ethiopia"*

Who Should Apply:

- Individuals or firms with demonstrated experience (10+ years) in Islamic or Interest-Free Finance policy, regulation, or strategy
- Experts in financial inclusion, Shariah-compliant systems, and regulatory reform
- Teams with gender, regional, and social inclusion expertise
- Strong understanding of emerging market financial systems—experience in Ethiopia is highly preferred

The full Terms of Reference (ToR) are available upon request at bids@fsdethiopia.org.

FSD Ethiopia encourages proposals from women-led firms, local experts, and teams that reflect Ethiopia's regional and religious diversity.